



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSL / 2016-17

Listing Centre / NEAPS

28th May 2016

The General Manager (Listing)
Bombay Stock Exchange Limited,
Pheeroze Jee Jee Bhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Vice President,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051

Company Code:-532216

Stock Code: HBSTOCK

Sub: Outcome of the Board Meeting held on Saturday the 28th May, 2016

Dear Sirs,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Reg 2015, we are pleased to inform that a meeting of Board of Directors was held today which inter alia considered and approved the Audited Financial Results (Standalone and Consolidated) for the 3 months/ year ended 31st March 2016.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Reg 2015, we also enclose the following duly approved by the Board.

1. Standalone and Consolidated Audited Financial Results for the Quarter and year ended 31st March 2016
2. Form A for the standalone Financial Results for the year ended 31st March 2016
3. Form A for the Consolidated Financial Results for the year ended 31st March 2016
4. Auditors Report on the Standalone Financial Results for the year ended 31st March 2016
5. Auditors Report on the Consolidated Financial Results for the year ended 31st March 2016

The Stock Exchange(s) are requested to take the same on record and for necessary action.

Thanking you.

Yours faithfully,
For HB STOCKHOLDINGS LTD

ANIL K MITTAL
COMPANY SECRETARY
Encl.: As above

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Phone: 0124-4675500, Fax: 0124-4370985 mail: corporate@hbstockholdings.com
Website: www.hbstockholdings.com
CIN: L65929HR1985PLC033936

STATEMENT OF STANDALONE /CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANACIAL YEAR ENDED 31ST MARCH, 2016

Part I	Particulars	STANDALONE				CONSOLIDATED		
		3 Months ended (31.03.2016)	Corresponding 3 Months ended in the previous year (31.03.2015)	3 Months ended (31.12.2015)	Year to date for the year (31.03.2016)	Previous accounting Year ended (31.03.2015)	Year ended (31.03.2016)	Year ended (31.03.2015)
1	Income from Operations	67.43	(103.81)	151.68	384.27	813.27	384.27	(25.96)
	Total Income from Operations	67.43	(103.81)	151.68	384.27	813.27	384.27	(25.96)
2	Expenditure :							
	a) Employee Cost	40.23	40.20	36.59	150.63	149.96	150.63	149.96
	b) Depreciation	1.22	17.48	1.82	7.44	22.29	10.71	26.54
	c) Legal & Professional Charges	9.78	15.12	3.55	20.77	33.86	20.80	33.95
	d) Rent/Facility Management	3.12	3.35	3.10	13.42	13.40	13.42	13.40
	e) Travelling & Conveyance	8.51	6.01	5.29	27.71	24.68	27.71	24.68
	f) Printing & Stationery	1.28	0.50	0.49	12.23	9.32	12.24	9.33
	g) Communication	0.64	0.69	7.54	9.38	9.91	9.38	9.91
	h) Subscription & Membership	0.34	0.21	0.02	2.47	2.70	2.47	2.70
	i) Contingent Provision against Standard Assets	1.71	1.20	(1.28)	3.13	4.58	3.13	4.58
	j) Provision for Sub Standard Assets/(written back)	0.00	0.00	0.00	0.00	(14.44)	0.00	0.00
	k) Others	13.13	10.21	6.52	36.35	33.63	37.91	38.65
	Total Expenditure	79.96	94.97	63.64	283.53	289.89	288.40	313.70
3	Profit from operation before other income, finance cost & exceptional items	(12.53)	(198.78)	88.04	100.74	523.38	95.87	(339.66)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance cost & exceptional items	(12.53)	(198.78)	88.04	100.74	523.38	95.87	(339.66)
6	Finance Cost	0.00	18.56	0.00	0.00	18.56	0.00	18.56
7	Profit from ordinary activities after finance cost but before exceptional items	(12.53)	(217.34)	88.04	100.74	504.82	95.87	(358.22)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	(12.53)	(217.34)	88.04	100.74	504.82	95.87	(358.22)
10	Tax expenses							
	- Current	(13.50)	(161.00)	6.00	6.00	6.00	6.00	6.00
	- Tax for earlier year	0.00	(18.56)	0.00	6.18	(0.72)	6.18	(0.72)
11	Net Profit from ordinary activities after tax	0.97	(37.78)	82.04	88.56	499.54	83.69	(363.50)
12	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit/Loss(-) for the period	0.97	(37.78)	82.04	88.56	499.54	83.69	(363.50)
14	Share of Profit/(Loss) from Associates	Nil	Nil	Nil	Nil	Nil	261.11	139.86
15	Net Profit/(Loss) after tax and share of profit/(loss) of Associates	0.97	(37.78)	82.04	88.56	499.54	344.80	(223.64)
16	Paid up Equity Share Capital (face value Rs. 10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
17	Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	11171.48	11082.92	11371.75	11026.95
18	Earning Per Share (Not annualised) (in Rs.) :-							
	(a) Before Extraordinary Items :							
	Basic	0.004	(0.16)	0.34	0.37	2.10	1.45	(0.94)
	Diluted	0.004	(0.16)	0.34	0.37	2.10	1.45	(0.94)
	(b) After Extraordinary Items :							
	Basic	0.004	(0.16)	0.34	0.37	2.10	1.45	(0.94)
	Diluted	0.004	(0.16)	0.34	0.37	2.10	1.45	(0.94)



STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2016

(Rupees in Lacs)				
Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March,2016	As at 31st March,2015	As at 31st March,2016	As at 31st March,2015
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	2433.54	2433.54	2433.54	2433.54
Reserves and Surplus	11171.48	11082.92	11371.75	11026.95
Sub-total-Shareholders' funds	13605.02	13516.46	13805.29	13460.49
Non-Current Liabilities				
Long Term Provisions	432.87	513.68	432.87	513.68
Sub-total-Non Current liabilities	432.87	513.68	432.87	513.68
Current Liabilities				
Other Current Liabilities	45.05	48.39	45.41	48.66
Short Term Provisions	402.72	372.33	402.72	372.33
Sub-total- Current Liabilities	447.77	420.72	448.13	420.99
Total- Equity and Liabilities	14485.66	14450.86	14686.29	14395.16
ASSETS				
Non-Current Assets				
Fixed Assets				
Tangible assets	24.81	32.13	50.22	60.81
Non-current investments	9763.90	9945.00	9957.26	9877.24
Long term loans and advances	346.77	847.05	346.97	847.26
Sub-total- Non-current assets	10135.48	10824.18	10354.45	10785.31
Current Assets				
Current investments	335.37	375.54	335.37	375.54
Trade Receivable	0.00	225.50	0	225.50
Cash and Cash equivalents	116.86	157.57	117.51	158.73
Short-Term Loans and Advances	3804.89	2824.13	3785.9	2806.14
Other Current Assets	93.06	43.94	93.06	43.94
Sub-total- Current assets	4350.18	3626.68	4331.84	3609.85
Total-Assets	14485.66	14450.86	14686.29	14395.16

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard
- The figures for the quarter ended 31st March,2016 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto 31st December 2015.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 28th May,2016 and approved by the Board of Directors at its meeting held on the same date.


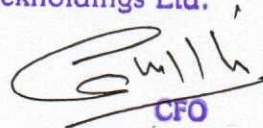




For HB Stockholdings Limited


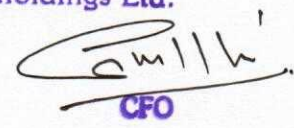

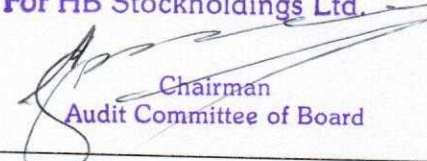
Vijay Sood
Managing Director
DIN:01473455

Place: Gurgaon
Date: 28th May,2016

FORM A
AUDITED FINANCIAL STATEMENT (STANDALONE)
(Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	HB STOCKHOLDINGS LIMITED
2.	Annual Financial Statement for the year ended	31 st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	NAME	SIGNATURE
	<ul style="list-style-type: none"> Mr. Vijay Sood • CEO/Managing Director Mr. Mahesh Kumar Gupta • Chief Financial Officer Mr. Amit Goel P Bholusaria & Co. Chartered Accountants • Auditor of the Company Mr. Gulshan Rai • Audit Committee Chairman 	<p style="text-align: center;">For HB Stockholdings Limited</p>  <p style="text-align: center;">Managing Director</p> <p style="text-align: center;">For HB Stockholdings Ltd.</p>  <p style="text-align: center;">CFO</p> <p style="text-align: center;">For P. BHOLUSARIA & CO.</p> <p style="text-align: center;">Chartered Accountants</p>  <p style="text-align: center;">Partner</p> <p style="text-align: center;">For HB Stockholdings Ltd.</p>  <p style="text-align: center;">Chairman Audit Committee of Board</p>

FORM A
AUDITED FINANCIAL STATEMENT (CONSOLIDATED)
(Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	HB STOCKHOLDINGS LIMITED
2.	Annual Financial Statement for the year ended	31 st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	NAME	SIGNATURE
	<ul style="list-style-type: none"> Mr. Vijay Sood • CEO/Managing Director Mr. Mahesh Kumar Gupta • Chief Financial Officer Mr. Amit Goel P Bholusaria & Co. Chartered Accountants • Auditor of the Company Mr. Gulshan Rai • Audit Committee Chairman 	<p style="text-align: center;">For HB Stockholdings Limited</p>  <p style="text-align: center;">Managing Director</p> <p style="text-align: center;">For HB Stockholdings Ltd.</p>  <p style="text-align: center;">CFO</p> <p style="text-align: center;">For P. BHOLUSARIA & CO.</p> <p style="text-align: center;">Chartered Accountants</p>  <p style="text-align: center;">Partner</p> <p style="text-align: center;">For HB Stockholdings Ltd.</p>  <p style="text-align: center;">Chairman Audit Committee of Board</p>

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF HB STOCKHOLDINGS LIMITED FOR THE YEAR ENDED 31.03.2016 PURSUANCE TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of HB Stockholdings Limited,
Gurgaon,

We have audited the accompanying statements of standalone financial results of HB Stockholdings Limited, Gurgaon ("the company") for the year ended 31st March, 2016 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.



P. BHOLUSARIA & CO.

Chartered Accountants

26/11, SHAKTI NAGAR

DELHI-110007

☎ 23845925

- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the company for the year ended 31st March 2016.

The statement includes results for the quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

FOR P.BHOLUSARIA & CO.

CHARTERED ACCOUNTANTS

Firm Registration No.: 000468N




Amit Goel

Partner

Membership No.: 092648

Place : Gurgaon

Date : 28/05/2016

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF HB STOCKHOLDINGS LIMITED, GURGAON FOR THE YEAR ENDED 31.03.2016

To
The Board of Directors of HB Stockholdings Limited,
Gurgaon,

We have audited the accompanying statements of consolidated financial results of HB Stockholdings Limited, Gurgaon ("the Holding Company"), its wholly owned Indian subsidiary (holding company and its subsidiary together referred to as "the group") and its associate for the year ended 31st March 2016 ("the statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the Holding Company's management and approval by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of its wholly owned Indian subsidiary included in the consolidated financial results whose financial statements reflect total assets of Rs.28,27,444/- as at 31st March 2016, total revenue of Rs. Nil for the year ended 31st March 2016 and Profit (Loss) after tax of Rs. (4,85,980)/- for the year ended 31st March 2016 as considered in the consolidated financial results. The said financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion, on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.



The consolidated financial statements also include the Group's share of net Profit of Rs. 2,61,11,063/-for the year ended 31st March, 2016, as considered in the consolidated financial statements, in respect of one associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on /the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associate, is based solely on such unaudited financial statements / financial information.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor and the financial statements / financial information certified by the management.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor in respect of subsidiary and in respect of the associate whose financial statements / financial information are as certified by the management, the statement;

- a) Includes the results of its wholly owned subsidiary viz. Mount Finance Limited., its Associates Company incorporated in India viz. Taurus Assets Management Co. Ltd.
- b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015;
- c) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March 2016.

FOR P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 000468N


Amit Goel

Partner

Membership No.: 092648



Place : Gurgaon

Date : 28/05/2016